

# Annexure C

## BWF Budget 2022 and Forecast 2023



Income Account	Actual 2021	Budget 2021 CM1120	Budget 2022 CM1121	Forecast 2023 CM1121
<b>OLYMPIC</b>				
Olympic Income	15,600,000	7,000,000	2,200,000	-
IF Development Fund & Olympic Solidarity	75,477	70,000	70,000	70,000
IPC Sports Grant & Agitos	42,538	90,000	20,000	20,000
<b>OLYMPIC INCOME &amp; DEVELOPMENT GRANT TOTAL</b>	<b>15,718,015</b>	<b>7,160,000</b>	<b>2,290,000</b>	<b>90,000</b>
<b>EVENTS</b>				
BWF Tournaments (include other income)	26,835,773	20,371,500	24,840,700	27,045,900
<b>EVENTS INCOME TOTAL</b>	<b>26,835,773</b>	<b>20,371,500</b>	<b>24,840,700</b>	<b>27,045,900</b>
<b>ADMINISTRATION</b>				
Subscriptions	218,000	228,800	228,800	228,800
<b>ADMINISTRATION INCOME TOTAL</b>	<b>218,000</b>	<b>228,800</b>	<b>228,800</b>	<b>228,800</b>
<b>FINANCE</b>				
Investment Income	183,527	-	150,000	150,000
Net realised gain In Currency Exchange	161,708	-	-	-
Reversal of Impairment Loss on Trade Receivable and Bad Debts Recovered	16,010	-	-	-
Royalty Income	36,470	-	-	-
<b>FINANCE INCOME TOTAL</b>	<b>397,715</b>	<b>-</b>	<b>150,000</b>	<b>150,000</b>
<b>TOTAL INCOME</b>	<b>43,169,503</b>	<b>27,760,300</b>	<b>27,509,500</b>	<b>27,514,700</b>

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Expenditure Account	Actual 2021	Budget 2021 CM1121	Budget 2022 CM1121	Forecast 2023 CM1121
Olympic	590,889	1,500,000	-	-
Paralympic	199,990	400,000	-	-
<b>EVENTS</b>				
Tournament Operations	10,401,371	20,435,547	19,924,127	17,248,632
Technical Officials	179,721	464,280	879,480	572,650
Technical Equipment & Uniforms	7,634	26,540	54,960	36,960
Events Working Group	-	1,500	37,450	37,450
<b>EVENTS TOTAL</b>	<b>10,588,726</b>	<b>20,927,867</b>	<b>20,896,017</b>	<b>17,895,692</b>
<b>CONTINENTAL CONFEDERATION GRANTS</b>				
Base Level Grant	1,386,226	1,427,785	1,499,119	1,574,075
HR Grant	850,670	990,071	967,741	1,016,128
Programme Funds	617,702	600,000	699,998	800,000
Equipment Grant	195,743	200,000	440,000	-
Players Development	426,795	470,000	470,000	420,000
CC TO National Grant	71,507	75,000	100,000	100,000
Tournaments Grant	128,026	150,000	180,000	180,000
TUC / SC Grant	83,500	150,000	150,000	209,500
TO Development Grant	47,104	50,000	90,000	90,000
Marketing Grant	-	-	100,000	100,000
Gender Equity in Badminton Grant	(2,546)	-	-	-
Para Badminton Participation Grant	60,281	90,000	125,000	125,000
Para Badminton Player Development Grant	71,054	90,000	125,000	125,000
Para Badminton Continental Championships Tournaments Grant	-	40,000	100,000	-
Subscription Grant	192,360	204,840	204,840	204,840
Continental Confederation Workshops	-	-	49,600	49,600
<b>CONTINENTAL CONFEDERATION GRANTS TOTAL</b>	<b>4,128,422</b>	<b>4,537,696</b>	<b>5,301,298</b>	<b>4,994,143</b>

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Expenditure Account	Actual 2021	Budget 2021 CM1121	Budget 2022 CM1121	Forecast 2023 CM1121
<b>DEVELOPMENT &amp; SPORT FOR ALL TOTAL</b>				
Education Activities				
Shuttle Time Schools Programme				
Shuttle Time - Resource Development	65,401	45,000	153,400	45,000
Shuttle Time - Equipment Support	1,020	30,000	50,000	50,000
Shuttle Time Schools Programme Total	66,421	75,000	203,400	95,000
Coaching				
Coaching Resources Project	6,327	39,500	90,600	45,000
Coaches Conferences / Master Class	-	30,000	76,500	45,600
Coaching Total	6,327	69,500	167,100	90,600
Expert Tutor Cost / Fees	6,607	7,000	27,000	27,000
<b>EDUCATION ACTIVITIES TOTAL</b>	<b>79,355</b>	<b>151,500</b>	<b>397,500</b>	<b>212,600</b>
Other Development Activities				
Sport Science Programme	203,829	174,150	221,000	174,150
Capacity Building - Membership Development	692,303	915,000	950,000	1,100,000
Special Projects	158,681	334,500	343,500	324,500
Outdoor Shuttlecock Development Project	134,189	200,000	250,000	250,000
Other Development Activities Total	1,189,002	1,623,650	1,764,500	1,848,650
Para badminton Development	78,733	140,500	184,000	140,500
<b>DEVELOPMENT &amp; SPORT FOR ALL TOTAL</b>	<b>1,347,090</b>	<b>1,915,650</b>	<b>2,346,000</b>	<b>2,201,750</b>
<b>IOC AND INTERNATIONAL RELATIONS</b>				
Multi Sports Events Support	-	10,000	10,000	10,000
Tokyo Legacy Project / Paris 2024	-	5,000	10,000	10,000
Special Support for MA	-	-	10,000	-
<b>IOC AND INTERNATIONAL RELATIONS TOTAL</b>	<b>-</b>	<b>15,000</b>	<b>30,000</b>	<b>20,000</b>

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Expenditure Account	Actual 2021	Budget 2021 CM1121	Budget 2022 CM1121	Forecast 2023 CM1121
<b>MARKETING</b>				
Marketing Collateral - Brochure, PR Gifts, Souvenir	594	2,000	10,000	10,000
Marketing Strategy Activation - Branding	-	-	5,000	5,000
Reporting / Analysis	-	-	-	50,000
Media Production / PR Support / App Launch Support	36,500	50,000	50,000	50,000
Trademark of BWF logo's/names	31,401	20,000	20,000	20,000
Digital Media Archive	-	5,000	5,000	5,000
E-sports	-	-	-	75,000
HSBC Marketing Activation	325,000	500,000	325,000	-
<b>MARKETING TOTAL</b>	<b>393,495</b>	<b>577,000</b>	<b>415,000</b>	<b>215,000</b>
<b>COMMUNICATION</b>				
Institutional Communication Plan	50,420	50,000	50,000	50,000
Institutional Media Subscription	2,813	2,000	2,000	2,000
Media Relation	-	5,000	5,000	5,000
Star Creation (Social Media & Rosetta Stone)	50,000	50,000	100,000	100,000
Digital Strategy	1,033,946	550,000	600,000	600,000
Creative Agency Fee	-	-	20,000	20,000
Media Equipment	2,057	5,000	10,000	10,000
Editorial Freelance (Badminton & Para badminton)	29,315	30,000	30,000	50,000
Photographer (Badminton & Para badminton)	180,622	150,000	200,000	200,000
China Communication Initiative	162,500	150,000	150,000	150,000
Media Manager / Officer travel to Grade 1&2&3 tournaments	96,908	100,000	136,565	136,565
Media Manager / Officer travel to Para badminton tournaments	9,708	9,960	22,000	22,000
<b>COMMUNICATION TOTAL</b>	<b>1,618,289</b>	<b>1,101,960</b>	<b>1,325,565</b>	<b>1,345,565</b>

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Expenditure Account	Actual 2021	Budget 2021 CM1121	Budget 2022 CM1121	Forecast 2023 CM1121
<b>ADMINISTRATION</b>				
Awards	18,823	32,000	15,000	15,000
<b>ADMINISTRATION TOTAL</b>	<b>18,823</b>	<b>32,000</b>	<b>15,000</b>	<b>15,000</b>
<b>INTEGRITY</b>				
Anti-Doping - Testing	279,987	512,770	679,220	679,220
Match Fixing Monitoring Services	48,609	85,000	130,000	130,000
Investigation	89,156	115,000	165,000	165,000
Legal Advice	18,560	40,000	50,000	50,000
Education	200	50,000	50,000	50,000
Integrity Database System and Licenses	13,211	20,000	20,000	20,000
<b>INTEGRITY TOTAL</b>	<b>449,723</b>	<b>822,770</b>	<b>1,094,220</b>	<b>1,094,220</b>
<b>REPRESENTATION / AD-HOC MEETING- COMMITTEE, COMMISSION AND STAFF</b>	<b>26,325</b>	<b>300,000</b>	<b>666,180</b>	<b>666,180</b>
<b>GOVERNANCE</b>				
AGM	128,973	133,500	102,200	102,200
Subsidies to Members to Travel to AGM	1,437	-	260,300	260,300
Hotel for Members Delegates to Attend AGM	-	-	130,020	130,020
BWF Member Forum	-	-	4,560	4,560
Gala Dinner	-	-	75,000	75,000
Honorarium for President	110,000	125,000	125,000	125,000
Council / Executive Board Meetings	92,028	288,380	439,030	426,030
Disciplinary / Hearing Panels / Appeal	8,713	35,000	19,135	19,135
<b>GOVERNANCE TOTAL</b>	<b>341,151</b>	<b>581,880</b>	<b>1,155,245</b>	<b>1,142,245</b>

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Expenditure Account	Actual 2021	Budget 2021 CM1121	Budget 2022 CM1121	Forecast 2023 CM1121
<b>GENERAL OPERATIONS</b>				
General Administration				
Office Expenses incl. Staff Cost	2,772,256	3,042,069	3,156,166	3,307,654
IT - Secretariat, Events, Website, Digital Museum	389,381	371,000	341,000	341,000
Statute Book	4,557	-	-	-
<b>General Administration Total</b>	<b>3,166,194</b>	<b>3,413,069</b>	<b>3,497,166</b>	<b>3,648,654</b>
Professional and Other Fees				
Insurance	90,931	110,000	110,000	110,000
Legal Fees	12,633	40,000	40,000	40,000
Other Professional Services	6,027	11,500	11,500	11,500
Audit Fees	25,458	33,000	33,000	33,000
Bad debts written off / impairment loss on trade receivables	15,194	30,000	30,000	30,000
Depreciation on Equipment	18,615	50,000	50,000	50,000
Depreciation on right-of-use asset	201,537	270,000	283,000	283,000
Foreign Exchange Gain / Loss (Unrealised)	117,533	25,000	25,000	25,000
<b>Professional and Others Total</b>	<b>487,928</b>	<b>569,500</b>	<b>582,500</b>	<b>582,500</b>
<b>GENERAL OPERATIONS TOTAL</b>	<b>3,654,122</b>	<b>3,982,569</b>	<b>4,079,666</b>	<b>4,231,154</b>
<b>FINANCE</b>				
Lease Liability	61,241	-	-	-
Bank Charges	42,700	35,000	50,000	50,000
<b>FINANCE TOTAL</b>	<b>103,941</b>	<b>35,000</b>	<b>50,000</b>	<b>50,000</b>
<b>TAXATION</b>				
	-	-	-	-
<b>BWF TOTAL EXPENDITURE</b>	<b>23,460,986</b>	<b>36,729,392</b>	<b>37,374,191</b>	<b>33,870,949</b>
<b>BWF TOTAL INCOME</b>	<b>43,169,503</b>	<b>27,760,300</b>	<b>27,509,500</b>	<b>27,514,700</b>
<b>BWF SURPLUS / (DEFICIT)</b>	<b>19,708,517</b>	<b>(8,969,092)</b>	<b>(9,864,691)</b>	<b>(6,356,249)</b>
<b>CAPITAL (RESERVES) AS AT 1ST JANUARY</b>	<b>29,892,405</b>	<b>29,892,405</b>	<b>49,600,922</b>	<b>39,736,231</b>
<b>CAPITAL (RESERVES) AS AT 31ST DECEMBER</b>	<b>49,600,922</b>	<b>20,923,313</b>	<b>39,736,231</b>	<b>33,379,982</b>