

Annexure C

BWF Budget 2020 and Forecast 2021



Income Account	Actual 2019	Budget 2019 CM0519	Budget 2020 CM1019	Forecast 2021 CM1019
OLYMPIC				
Olympic Income	-	-	18,600,000	-
IF Development Fund & Olympic Solidarity	84,050	70,000	70,000	70,000
IPC Sports Grant & Agitos	74,127	20,000	20,000	20,000
OLYMPIC INCOME & DEVELOPMENT GRANT TOTAL	158,177	90,000	18,690,000	90,000
EVENTS				
BWF Tournaments (include other income)	25,354,342	24,935,500	20,275,500	24,975,500
EVENTS INCOME TOTAL	25,354,342	24,935,500	20,275,500	24,975,500
ADMINISTRATION				
Membership Subscriptions	228,400	227,600	227,600	227,600
Other Income	50,000	-	-	-
ADMINISTRATION INCOME TOTAL	278,400	227,600	227,600	227,600
FINANCE				
Investment Income	547,490	120,000	200,000	200,000
FINANCE INCOME TOTAL	547,490	120,000	200,000	200,000
TOTAL INCOME	26,338,409	25,373,100	39,393,100	25,493,100

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Olympic	-	-	1,300,000	-
Paralympic	-	-	300,000	-
Youth Olympic	-	-	-	100,000
EVENTS				
Tournament Operations	14,214,493	14,819,084	14,822,210	15,487,230
Technical Officials	251,818	553,550	726,000	536,150
Technical Equipment & Uniforms	166,778	277,100	53,050	53,050
Events Working Group	42,333	109,750	33,050	33,050
EVENTS TOTAL	14,675,422	15,759,484	15,634,310	16,109,480
CONTINENTAL CONFEDERATION GRANTS				
Base Level Grant (Dev)	1,359,746	1,359,750	1,427,785	1,427,785
HR Grant (Dev)	469,873	747,950	1,016,743	1,060,000
Programme Funds (Dev)	499,998	500,000	599,997	599,997
Contingency Funds (Dev)	100,000	100,000	100,000	100,000
CC Capacity Building (Dev)	204,546	200,000	-	-
Equipment Grant (Dev)	219,645	220,000	250,000	250,000
Players Development (Dev)	521,613	570,000	520,000	370,000
CC TO National Grant (Dev)	-	-	100,000	100,000
Tournaments Grant (Events)	180,738	180,000	180,000	180,000
TUC / SC Grant (Events)	-	-	298,000	220,000
TO Development Grant (Events)	89,996	90,000	90,000	90,000
Marketing Grant (Marketing)	100,000	100,000	200,000	100,000
Gender Equity In Badminton Grant (Dev)	99,582	100,000	100,000	100,000
Para badminton Participation Grant (Para)	113,915	125,000	125,000	125,000
Para badminton Player Development Grant (Para)	117,500	125,000	125,000	125,000
Para badminton Continental Championships Tournaments Grants (Para)	-	-	100,000	-

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Subscription Grant (Admin)	202,385	204,840	204,840	204,840
Continental Confederation Workshops (Dev + Events)	54,815	43,450	41,600	41,600
CONTINENTAL CONFEDERATION GRANTS TOTAL	4,334,352	4,665,990	5,478,965	5,094,222
DEVELOPMENT & SPORT FOR ALL TOTAL				
Education Activities				
Shuttle Time Schools Programme				
Shuttle Time - Resource Development	105,960	98,000	74,500	74,500
Shuttle Time - Equipment Support	43,590	80,000	50,000	50,000
Shuttle Time Schools Programme Total	149,550	178,000	124,500	124,500
Coaching				
Coaching Resources Project	52,735	97,180	43,500	43,500
Coaches Conferences / Master Class	109,312	45,600	45,600	45,600
Coaching Total	162,047	142,780	89,100	89,100
Expert Tutor Cost / Fees	25,797	27,000	27,000	27,000
EDUCATION ACTIVITIES TOTAL	337,394	347,780	240,600	240,600
Other Development Activities				
Sport Science Programme	191,373	212,000	221,000	221,000
Capacity Building - Membership Development	116,277	200,000	950,000	1,100,000
Special Projects	255,056	399,500	373,500	373,500
Outdoor Shuttlecock Development Project	161,534	108,500	213,500	213,500
Other Development Activities Total	724,240	920,000	1,758,000	1,908,000
Para badminton Development	194,990	180,500	165,500	165,500
DEVELOPMENT & SPORT FOR ALL TOTAL	1,256,624	1,448,280	2,164,100	2,314,100
IOC AND INTERNATIONAL RELATIONS				
Multi Sports Events Support	3,158	10,000	10,000	10,000
Tokyo Legacy Project / Paris 2024	-	-	14,000	15,000
IOC AND INTERNATIONAL RELATIONS TOTAL	3,158	10,000	24,000	25,000

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MARKETING				
Marketing Collateral - Brochure, PR Gifts, Souvenir	35,279	20,000	20,000	20,000
Marketing Strategy Activation - Branding	-	10,000	10,000	10,000
China Marketing Initiative	152,359	100,000	150,000	150,000
Reporting / Analysis	-	100,000	25,000	50,000
Media Production / PR Support	2,733	120,000	-	-
Trademark of BWF logo's/names	30,000	100,000	100,000	-
Digital Media Archive	37,556	35,000	20,000	5,000
Events Research	38,103	45,000	-	-
E-sports	200,000	200,000	200,000	-
HSBC Marketing Activation	650,000	-	325,000	325,000
MARKETING TOTAL	1,146,030	730,000	850,000	560,000
COMMUNICATION				
Institutional Communication Plan	47,612	50,000	60,000	60,000
Institutional Media Subscription	1,946	10,000	10,000	10,000
Media Relation	950	25,000	25,000	25,000
Star Creation (Social Media & Rosetta Stone)	53,811	56,820	60,000	60,000
Digital Strategy	248,535	1,075,000	1,325,000	1,325,000
Communication Newsletter	2,673	12,500	5,000	5,000
Media Equipment	3,128	2,000	5,000	5,000
Editorial Freelance (Badminton & Para badminton)	46,448	35,000	35,000	35,000
Photographer (Badminton & Para badminton)	91,026	150,000	185,000	185,000
Material & Publicity for Enhancing Badminton Future	50,000	50,000	-	-
Media Manager / Officer travel to Grade 1&2 tournaments	-	-	113,000	115,000
Media Manager / Officer travel to Para badminton tournaments	-	-	12,000	12,000
COMMUNICATION TOTAL	546,129	1,466,320	1,835,000	1,837,000

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ADMINISTRATION				
Awards	13,758	18,250	18,400	18,400
Resource Centre	1,146	5,000	5,000	5,000
CC Constitution Workshop	8,953	30,000	30,000	-
ADMINISTRATION TOTAL	23,857	53,250	53,400	23,400
INTEGRITY				
Anti-Doping - Testing	479,988	534,220	630,000	630,000
Match Fixing Monitoring Services	83,280	90,000	130,000	130,000
Special Projects - Research - Servicing	-	-	-	-
Investigation	128,690	205,000	165,000	165,000
Legal Advice	57,800	40,000	50,000	50,000
Education	11,549	37,500	49,500	49,500
Integrity Database System and Licenses	16,992	11,000	20,000	20,000
INTEGRITY TOTAL	778,299	917,720	1,044,500	1,044,500
REPRESENTATION / AD-HOC MEETING- COMMITTEE, COMMISSION AND STAFF	304,375	545,900	660,600	655,100
GOVERNANCE				
AGM	80,796	123,400	100,000	108,350
Subsidies to Members to Travel to AGM	184,123	215,000	210,000	200,000
Hotel for Members Delegates to Attend AGM	73,912	101,400	105,300	115,000
BWF Member Forum	16,193	23,400	20,000	20,000
Gala Dinner	38,400	72,400	85,000	75,000
Honorarium for President	100,000	100,000	110,000	110,000
Council / Executive Board Meetings	596,344	680,280	650,000	650,000
Disciplinary / Hearing Panels / Appeal	14,624	178,600	35,000	35,000
GOVERNANCE TOTAL	1,104,392	1,494,480	1,315,300	1,313,350

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GENERAL OPERATIONS				
General Administration				
Office Expenses incl Staff Cost	3,219,805	2,926,000	3,152,500	3,307,200
IT - Secretariat, Events, Website, Digital Museum	298,661	356,000	295,000	295,000
Statute Book	65	3,000	-	-
General Administration Total	3,518,531	3,285,000	3,447,500	3,602,200
Professional and Other Fees				
Insurance	55,173	143,000	110,000	110,000
Legal Fees	7,438	66,000	40,000	40,000
Other Professional Services	8,573	11,500	11,500	11,500
Audit Fees	24,000	33,000	33,000	33,000
Bad debts written off / impairment loss on trade receivables	(129,120)	30,000	30,000	30,000
Depreciation on Equipment	84,624	75,000	50,000	50,000
Depreciation on right-of-use asset	206,758	265,000	270,000	283,000
Foreign Exchange Gain / Loss	(49,288)	25,000	25,000	25,000
Professional and Others Total	208,158	648,500	569,500	582,500
GENERAL OPERATIONS TOTAL	3,726,689	3,933,500	4,017,000	4,184,700
FINANCE				
Lease Liability	59,005	-	-	-
Bank Charges	46,375	45,000	40,000	40,000
FINANCE TOTAL	105,380	45,000	40,000	40,000
TAXATION	138,795	60,000	100,000	100,000
BWF TOTAL EXPENDITURE	28,143,502	31,129,924	34,817,175	33,400,852
BWF TOTAL INCOME	26,338,409	25,373,100	39,393,100	25,493,100
BWF SURPLUS / (DEFICIT)	(1,805,093)	(5,756,824)	4,575,925	(7,907,752)
CAPITAL (RESERVES) AS AT 1ST JANUARY	41,520,748	41,520,748	39,715,655	44,291,580
CAPITAL (RESERVES) AS AT 31ST DECEMBER	39,715,655	35,763,924	44,291,580	36,383,828

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SURPLUS / (DEFICIT)	(1,805,093)	(5,756,824)	4,575,925	(7,907,752)
CONTINGENCY FUND				
INVESTMENT IN PROPERTY OR OTHER INVESTMENT INSTRUMENTS	-	(5,000,000)	(5,000,000)	-
PROJECTED SURPLUS / (DEFICIT)	(1,805,093)	(10,756,824)	(424,075)	(7,907,752)
CAPITAL (RESERVES) AS AT 1ST JANUARY	41,520,748	41,520,748	39,715,655	39,291,580
CAPITAL (RESERVES) AS AT 31ST DECEMBER	39,715,655	30,763,924	39,291,580	31,383,828