

Annexure D

BWF Budget 2021 and Forecast 2022



Income Account	Actual 2020	Budget 2020 CM1019	Budget 2021 CM1120	Forecast 2022 CM1120
OLYMPIC				
Olympic Income	-	18,600,000	7,000,000	-
IF Development Fund & Olympic Solidarity	71,000	70,000	70,000	70,000
IPC Sports Grant & Agitos	44,157	20,000	90,000	20,000
OLYMPIC INCOME & DEVELOPMENT GRANT TOTAL	115,157	18,690,000	7,160,000	90,000
EVENTS				
BWF Tournaments (include other income)	3,558,965	20,275,500	20,371,500	25,075,500
EVENTS INCOME TOTAL	3,558,965	20,275,500	20,371,500	25,075,500
ADMINISTRATION				
Subscriptions	228,800	227,600	228,800	228,800
ADMINISTRATION INCOME TOTAL	228,800	227,600	228,800	228,800
FINANCE				
Investment Income	472,605	200,000	-	50,000
Gain on Lease Modification	26,604	-	-	-
Reversal of Impairment Loss on Trade Receivable and Bad Debts Recovered	21,954	-	-	-
FINANCE INCOME TOTAL	521,163	200,000	-	50,000
TOTAL INCOME	4,424,085	39,393,100	27,760,300	25,444,300

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Olympic	32,053	1,300,000	1,500,000	-
Paralympic	9,355	300,000	400,000	-
EVENTS				
Tournament Operations	3,395,576	14,716,710	20,435,547	15,073,398
Technical Officials	252,416	726,000	464,280	552,280
Technical Equipment & Uniforms	27,708	53,050	26,540	26,540
Events Working Group	3,111	33,050	1,500	20,650
EVENTS TOTAL	3,678,811	15,528,810	20,927,867	15,672,868
CONTINENTAL CONFEDERATION GRANTS				
Base Level Grant	1,168,487	1,427,785	1,427,785	1,427,785
HR Grant	600,262	816,743	990,071	1,039,574
Programme Funds	364,383	599,997	600,000	600,000
Contingency Funds	-	100,000	-	-
CC Capacity Building	188,000	200,000	-	-
Equipment Grant	198,739	250,000	200,000	200,000
Players Development	263,950	520,000	470,000	350,000
CC TO National Grant	48,149	100,000	75,000	75,000
Tournaments Grant	84,515	180,000	150,000	180,000
TUC / SC Grant	274,000	298,000	150,000	298,000
TO Development Grant	15,232	90,000	50,000	90,000
Marketing Grant	96,000	200,000	-	100,000
Gender Equity In Badminton Grant	40,610	100,000	-	-
Para Badminton Participation Grant	58,071	125,000	90,000	125,000
Para Badminton Player Development Grant	65,571	125,000	90,000	125,000
Para Badminton Continental Championships Tournaments Grant	20,000	100,000	40,000	100,000
Subscription Grant	202,783	204,840	204,840	204,840

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Continental Confederation Workshops	-	41,600	-	49,600
CONTINENTAL CONFEDERATION GRANTS TOTAL	3,688,752	5,478,965	4,537,696	4,964,799
DEVELOPMENT & SPORT FOR ALL TOTAL				
Education Activities				
Shuttle Time Schools Programme				
Shuttle Time - Resource Development	39,548	74,500	45,000	45,000
Shuttle Time - Equipment Support	1,310	50,000	30,000	50,000
Shuttle Time Schools Programme Total	40,858	124,500	75,000	95,000
Coaching				
Coaching Resources Project	15,298	43,500	39,500	45,000
Coaches Conferences / Master Class	-	45,600	30,000	45,600
Coaching Total	15,298	89,100	69,500	90,600
Expert Tutor Cost / Fees	1,000	27,000	7,000	27,000
EDUCATION ACTIVITIES TOTAL	57,156	240,600	151,500	212,600
Other Development Activities				
Sport Science Programme	130,114	221,000	174,150	174,150
Capacity Building - Membership Development	805,667	950,000	915,000	915,000
Special Projects	149,608	373,500	334,500	324,500
Outdoor Shuttlecock Development Project	172,298	213,500	200,000	200,000
Other Development Activities Total	1,257,687	1,758,000	1,623,650	1,613,650
Para badminton Development	84,953	165,500	140,500	140,500
DEVELOPMENT & SPORT FOR ALL TOTAL	1,399,796	2,164,100	1,915,650	1,966,750
IOC AND INTERNATIONAL RELATIONS				
Multi Sports Events Support	-	10,000	10,000	6,300
Tokyo Legacy Project / Paris 2024	-	14,000	5,000	12,780
IOC AND INTERNATIONAL RELATIONS TOTAL	-	24,000	15,000	19,080

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MARKETING				
Marketing Collateral - Brochure, PR Gifts, Souvenir	661	20,000	2,000	10,000
Marketing Strategy Activation - Branding	-	10,000	-	5,000
China Marketing Initiative	112,500	150,000	150,000	150,000
Reporting / Analysis	-	25,000	-	-
Media Production / PR Support / App Launch Support	-	-	50,000	50,000
Trademark of BWF logo's/names	42,069	100,000	20,000	20,000
Digital Media Archive	(14,130)	20,000	5,000	5,000
E-sports	-	200,000	-	-
HSBC Marketing Activation	140,000	325,000	500,000	500,000
MARKETING TOTAL	281,100	850,000	727,000	740,000
COMMUNICATION				
Institutional Communication Plan	48,805	60,000	50,000	50,000
Institutional Media Subscription	1,751	10,000	2,000	2,000
Media Relation	-	25,000	5,000	5,000
Star Creation (Social Media & Rosetta Stone)	107,679	60,000	50,000	50,000
Digital Strategy	370,093	1,325,000	550,000	600,000
Communication Newsletter	-	5,000	-	-
Media Equipment	3,827	5,000	5,000	10,000
Editorial Freelance (Badminton & Para badminton)	7,335	35,000	30,000	30,000
Photographer (Badminton & Para badminton)	107,607	185,000	150,000	200,000
Media Manager / Officer travel to Grade 1&2&3 tournaments	27,377	113,000	100,000	100,000
Media Manager / Officer travel to Para badminton tournaments	(472)	12,000	9,960	9,960
COMMUNICATION TOTAL	674,002	1,835,000	951,960	1,056,960

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ADMINISTRATION				
Awards	1,935	18,400	32,000	32,000
ADMINISTRATION TOTAL	1,935	53,400	32,000	32,000
INTEGRITY				
Anti-Doping - Testing	382,803	630,000	512,770	596,520
Match Fixing Monitoring Services	18,926	130,000	85,000	130,000
Investigation	78,344	165,000	115,000	125,000
Legal Advice	31,475	50,000	40,000	50,000
Education	2,847	49,500	50,000	50,000
Integrity Database System and Licenses	12,556	20,000	20,000	20,000
INTEGRITY TOTAL	526,951	1,044,500	822,770	971,520
REPRESENTATION / AD-HOC MEETING- COMMITTEE, COMMISSION AND STAFF	106,373	766,100	300,000	489,500
GOVERNANCE				
AGM	113,392	100,000	133,500	98,110
Subsidies to Members to Travel to AGM	5,160	210,000	-	210,000
Hotel for Members Delegates to Attend AGM	-	105,300	-	116,160
BWF Member Forum	-	20,000	-	22,140
Gala Dinner	-	85,000	-	75,000
Honorarium for President	110,000	110,000	125,000	125,000
Council / Executive Board Meetings	179,809	650,000	288,380	434,180
Disciplinary / Hearing Panels / Appeal	15,033	35,000	35,000	35,000
GOVERNANCE TOTAL	423,394	1,315,300	581,880	1,115,590

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GENERAL OPERATIONS				
General Administration				
Office Expenses incl Staff Cost	2,698,265	3,422,500	3,042,069	3,199,248
IT - Secretariat, Events, Website, Digital Museum	356,808	295,000	371,000	371,000
Statute Book	3,976	-	-	-
General Administration Total	3,059,049	3,717,500	3,413,069	3,570,248
Professional and Other Fees				
Insurance	83,925	110,000	110,000	110,000
Legal Fees	19,652	40,000	40,000	40,000
Other Professional Services	5,170	11,500	11,500	11,500
Audit Fees	24,716	33,000	33,000	33,000
Bad debts written off / impairment loss on trade receivables	15,999	30,000	30,000	30,000
Depreciation on Equipment	22,366	50,000	50,000	50,000
Depreciation on right-of-use asset	207,773	270,000	270,000	283,000
Foreign Exchange Gain / Loss	17,988	25,000	25,000	25,000
Professional and Others Total	397,589	569,500	569,500	582,500
GENERAL OPERATIONS TOTAL	3,456,638	4,287,000	3,982,569	4,152,748
FINANCE				
Lease Liability	73,038	-	-	-
Bank Charges	38,086	40,000	35,000	50,000
FINANCE TOTAL	111,124	40,000	35,000	50,000
TAXATION	(142,949)	100,000	-	-
BWF TOTAL EXPENDITURE	14,247,335	35,087,175	36,729,392	31,231,815
BWF TOTAL INCOME	4,424,085	39,393,100	27,760,300	25,444,300
BWF SURPLUS / (DEFICIT)	(9,823,250)	4,305,925	(8,969,092)	(5,787,515)
CAPITAL (RESERVES) AS AT 1ST JANUARY	39,715,655	39,715,655	29,892,405	20,923,313
CAPITAL (RESERVES) AS AT 31ST DECEMBER	29,892,405	44,021,580	20,923,313	15,135,798

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SURPLUS / (DEFICIT)	(9,823,250)	4,305,925	(8,969,092)	(5,787,515)
CONTINGENCY FUND				
INVESTMENT IN PROPERTY OR OTHER INVESTMENT INSTRUMENTS	-	(5,000,000)	-	-
PROJECTED SURPLUS / (DEFICIT)	(9,823,250)	(694,075)	(8,969,092)	(5,787,515)
CAPITAL (RESERVES) AS AT 1ST JANUARY	39,715,655	39,715,655	29,892,405	20,923,313
CAPITAL (RESERVES) AS AT 31ST DECEMBER	29,892,405	39,021,580	20,923,313	15,135,798